



The CITY OF DAYTONA BEACH Police & Firefighters' Pension Fund Agenda

City Hall
Commission Chambers
Regular Meeting

301 South Ridgewood Avenue
Monday, November 4, 2019
8:30 AM

Pursuant to Section 286.0105, Florida Statutes, if any person decides to appeal any decision made by this Board at this public meeting, such person will need a record of the proceedings and, for that purpose, such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

	For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 671-8020		Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.
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CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

PUBLIC COMMENTS

CHAIRMAN'S COMMENTS

APPROVAL OF MINUTES

- A. August 5, 2019 quarterly meeting minutes

NEW BUSINESS

- A. Actual expenses as of 9/30/19
- B. Proposed 2020 meeting dates
- C. 2020 investment manager presentations
- D. Elaina Golsen, DROP distribution
- E. Steve Eisen, salary information
- F. Robert Mays, benefit overpayment
- G. Update on trustee terms

REPORTS (ATTORNEY/CONSULTANTS)

- A. Salem Trust Company, Mindy Johnson, Board Custodian

1. Change in firm ownership
2. Service Report Summary as of September 30, 2019
- B. LMCG Investments, Gordon Johnson/Tom Capobianco, Investment Manager
 1. Quarterly report as of September 30, 2019
- C. Wellington Management, Leigh Crosby, Investment Manager
 1. Quarterly report as of September 30, 2019
- D. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
 1. Quarterly report as of September 30, 2019
 2. Opportunistic fixed income search update
- E. Sugarman & Susskind, Pedro Herrera, Board Attorney
 1. Discussion of benefit election policy

OLD BUSINESS

CONSENT AGENDA

- A. Payment ratification (see Summary of Payments spreadsheet)
 1. Warrants #48, #49, #50, #51, #52, #53, #54, #55, #56
- B. New invoices for payment approval (see Summary of Payment spreadsheet)
 1. None
- C. Fund activity report for period July 30, 2019 – October 28, 2019

STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Siera Feketa, Plan Administrator
 1. Renewal of FPPTA board membership
 2. Renewal of NCPERS board membership
 3. Update on State Monies and deposit
 4. Authorization to release draft audit and valuation report
 5. Educational opportunities
 - a. NCPERS Legislative Conference, January 26-28, 2020, Washington, DC
 - b. FPPTA Winter Trustee School, January 26-29, 2020, Orlando, FL

TRUSTEE REPORTS, DISCUSSION, and ACTION

ADJOURNMENT

NEXT MEETING DATE – February 4, 2020, 8:30AM, Quarterly Meeting