

# DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

## PENSION BOARD OF TRUSTEES QUARTERLY MEETING

### AGENDA

Tuesday, May 5, 2020 – 9:00 A.M.

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at (239) 333-4872 at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).*

*Governor Ron DeSantis signed Executive Order 20-69 which suspends all statutes that require a quorum to be present in person or require a local government body to meet at a specific public place. It also provides that local government bodies may utilize communications media technology, such as telephonic and video conferencing, as provided in section 120.54(5)(b)2, Florida Statutes. Under Executive Order 20-69, the board will be meeting via video conference using Zoom. The call-in number is (929) 205-6099 and the meeting ID number is 973-8781-9968. The public may utilize the phone number to participate by phone. The internet is not required to participate by phone.*

*Persons with questions or comments can submit them to [ferrell.jenne@foster-foster.com](mailto:ferrell.jenne@foster-foster.com) at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email [ferrell.jenne@foster-foster.com](mailto:ferrell.jenne@foster-foster.com) or call (239)333-4872.*

#### **I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**

#### **II. PUBLIC COMMENTS**

#### **III. CHAIRMAN'S COMMENTS**

#### **IV. APPROVAL OF MINUTES**

- A. February 4, 2020, quarterly meeting minutes

#### **V. NEW BUSINESS**

- A. KTMC claims administration client letter

#### **VI. REPORTS (ATTORNEY/CONSULTANTS)**

- A. Saltmarsh, Cleaveland, & Gund, Jeanine Bittinger/Richard Cristini, Board Auditor
  - 1. Presentation of September 30, 2019 audit report
- B. JP Morgan (Real Estate), Kate Hurley/Brad Lucas, Investment Manager
  - 1. Quarterly Report as of March 31, 2020
- C. Sawgrass, Chris Greco/Anthony Brooks, Investment Manager
  - 1. Quarterly report as of March 31, 2020
- D. Nuveen, Jim Clark/Kitty Martin/Lisa George, Investment Manager
  - 1. Quarterly report as of March 31, 2020

- E. Kennedy (Small Cap Core and SMID Cap Growth), Chuck Bryant/Donald Cobin/Christian McDonald/Jean Barnard, Investment Manager
  - 1. Quarterly report as of March 31, 2020
- F. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
  - 1. Quarterly report as of March 31, 2020
  - 2. Discussion of LMCG
- G. Sugarman & Susskind, Pedro Herrera, Board Attorney
  - 1. CARES and FFCRA Memo
  - 2. Proposed Ordinance
  - 3. Updated Summary Plan Description (SPD)
  - 4. Update on disability applicant

**VII. OLD BUSINESS**

**VIII. CONSENT AGENDA**

- A. Payment ratification (*see Summary of Payments spreadsheet*)
  - 1. Warrants #64, #65, #66, #67, #68, #69
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
  - 1. None
- C. Fund activity report for period January 29, 2020 – April 28, 2020

**IX. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  - 1. Update on SB534 posting requirements
  - 2. Update on Foster & Foster's cybersecurity
  - 3. Update on State Annual Report
  - 4. Educational opportunities
    - a. FPPTA 36<sup>th</sup> Annual Conference, October 4-7, 2020, Orlando, FL

**X. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**XI. ADJOURNMENT**

**NEXT MEETING DATE – August 4, 2020, 8:30AM, Quarterly Meeting**

***PARTICIPATION INFORMATION:***

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