

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COUNCIL CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

AGENDA

Tuesday, February 4, 2020 – 8:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**
- II. PUBLIC COMMENTS**
- III. CHAIRMAN'S COMMENTS**
 - A. Discussion of Bleichmar Fonti & Auld LLP
- IV. APPROVAL OF MINUTES**
 - A. November 4, 2019, quarterly meeting minutes
 - B. December 18, 2019, special meeting minutes
- V. NEW BUSINESS**
 - A. Gerald Skinner, application for disability, ILOD
- VI. REPORTS (ATTORNEY/CONSULTANTS)**
 - A. Salem Trust Company, Mindy Johnson, Board Custodian
 - 1. December 31, 2019 service report
 - 2. Update on TMI transition
 - B. Foster & Foster, Brad Heinrichs, Board Actuary
 - 1. October 1, 2019 valuation report
 - C. Dimensional Fund Advisors, Gary Gustovich/Chetan Panda, Investment Manager
 - 1. Quarterly report as of December 31, 2019
 - D. BlackRock (Infrastructure and LPP), Matthew Weinstein, Investment Manager
 - 1. Quarterly report as of December 31, 2019
 - E. Lazard, Tony Dote/Edward Keating, Investment Manager
 - 1. Quarterly report as of December 31, 2019
 - F. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
 - 1. Quarterly report as of December 31, 2019
 - 2. Updated Investment Policy Statement
 - G. Sugarman & Susskind, Pedro Herrera, Board Attorney
 - 1. Discussion of benefit election policy
 - 2. Discussion of updating the Summary Plan Description (SPD)
 - 3. Legislative update

VII. OLD BUSINESS

VIII. CONSENT AGENDA

- A. Payment ratification (*see Summary of Payments spreadsheet*)
 - 1. Warrants #57, #58, #59, #60, #61, #62, #63
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
 - 1. None
- C. Fund activity report for period October 29, 2019 – January 28, 2020

IX. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Update on Ordinance 19-318
 - 2. Update on trustee terms
 - 3. Educational opportunities
 - a. NCPERS TEDS and ACE Conference, May 9-13, 2020, Las Vegas, NV
 - b. FPPTA 36th Annual Conference, June 28-July 1, 2020, Orlando, FL

X. TRUSTEE REPORTS, DISCUSSION, and ACTION

XI. ADJOURNMENT

NEXT MEETING DATE – May 5, 2020, 8:30AM, Quarterly Meeting