

# DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

## PENSION BOARD OF TRUSTEES QUARTERLY MEETING

### COUNCIL CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

## AGENDA

Tuesday, August 4, 2020 – 8:30 A.M.

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.*

### I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

### II. PUBLIC COMMENTS

### III. CHAIRMAN'S COMMENTS

### IV. APPROVAL OF MINUTES

- A. May 5, 2020, quarterly meeting minutes
- B. June 2, 2020, special meeting minutes

### V. NEW BUSINESS

- A. Proposed 2020-2021 budget

### VI. REPORTS (ATTORNEY/CONSULTANTS)

- A. Foster & Foster, Brad Heinrichs, Board Actuary
  - 1. Presentation of experience study
- B. Adams Street Partners, Kristina Milberg/Mike Luccarelli, Investment Manager
  - 1. Quarterly report as of June 30, 2020
- C. JP Morgan (Global Private Equity), Kate Hurley/Rob Cousin, Investment Manager
  - 1. Quarterly report as of June 30, 2020
- D. Dodge & Cox, Stephanie Notowich, Investment Manager
  - 1. Quarterly report as of June 30, 2020
- E. Sky Harbor, Hannah Strasser/Ryan Carrington/Mike Salice
  - 1. Quarterly report as of June 30, 2020
- F. Taurus, Kevin Campbell/Eric Wilcomes, Investment Manager
  - 1. Quarterly Report as of June 30, 2020
- G. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
  - 1. Quarterly report as of June 30, 2020
  - 2. Asset Allocation Ranges memo
- H. Sugarman & Susskind, Pedro Herrera, Board Attorney
  - 1. Update on Charles Connally/Robert Mays overpayments

2. Update on disability applicant, Aaron Paro
3. Proposed Ordinance

**VII. OLD BUSINESS**

**VIII. CONSENT AGENDA**

- A. Payment ratification (*see Summary of Payments spreadsheet*)
  1. Warrants #70, #71, #72
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
  1. None
- C. Fund activity report for period April 29, 2020 – July 28, 2020

**IX. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  1. Fiduciary liability policy renewal
  2. Financial disclosure forms
  3. Educational opportunities
    - a. FPPTA 36<sup>th</sup> Annual Conference, October 4-7, 2020, Orlando, FL
    - b. NCPERS, FALL Conference, September 29-30, Virtual

**X. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**XI. ADJOURNMENT**

**NEXT MEETING DATE – November 3, 2020, 8:30AM, Quarterly Meeting**

***PARTICIPATION INFORMATION:***

***The call-in number is (929) 205-6099 and the meeting ID number is 966 9384 6834. The public may utilize the phone number to participate by phone or attend in-person. The internet is not required to participate by phone.***