

# DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

## PENSION BOARD OF TRUSTEES QUARTERLY MEETING

### COUNCIL CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

## AGENDA

Tuesday, November 3, 2020 – 8:30 A.M.

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.*

### I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

### II. PUBLIC COMMENTS

### III. CHAIRMAN'S COMMENTS

### IV. APPROVAL OF MINUTES

- A. August 4, 2020, quarterly meeting minutes

### V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Wellington Management, Zander Grant/Kathryn Steiner, Investment Manager
  - 1. Quarterly report as of September 30, 2020
- B. Baillie Gifford, Nick Wood, Investment Manager
  - 1. Quarterly report as of September 30, 2020
- C. Goldman Sachs, Marisa Woodrum/Michael Husson, Investment Manager
  - 1. Quarterly report as of September 30, 2020
- D. Kennedy Capital, Chuck Bryant/Chris McDonald, Investment Manager
  - 1. Quarterly report as of September 30, 2020
- E. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
  - 1. Quarterly report as of September 30, 2020
  - 2. Update on LMCG
- F. Sugarman & Susskind, Pedro Herrera, Board Attorney
  - 1. Update on Charles Connally/Robert Mays overpayments
  - 2. Update on Plan Restatement
  - 3. Update on Gerald Skinner's disability offset

### VI. NEW BUSINESS

- A. Initial disability hearing, Aaron Paro
- B. Proposed 2021 meeting dates
- C. Discussion of cost study/proposed Ordinance

### VII. OLD BUSINESS

**VIII. CONSENT AGENDA**

- A. Payment ratification (*see Summary of Payments spreadsheet*)
  - 1. Warrants #73, #74, #75, #76, #77, #78
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
  - 1. None
- C. Fund activity report for period July 29, 2020 – October 27, 2020

**IX. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  - 1. Update on Foster & Foster's cyber liability coverage
  - 2. Renewal of 2021 board memberships
    - a. IFEBP, NCPERS, FPPTA
  - 3. Update on State Monies and deposit
  - 4. Educational opportunities
    - a. FPPTA Winter Trustee School, January 24-27, 2021, Orlando, FL
    - b. NCPERS, FALL Conference, January 26-27, Virtual

**X. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**XI. ADJOURNMENT**

**NEXT MEETING DATE – February 2, 2021 8:30AM, Quarterly Meeting**

***PARTICIPATION INFORMATION:***

***The call-in number is (929) 205-6099 and the meeting ID number is 939 2496 0049. The public may utilize the phone number to participate by phone or attend in-person. The internet is not required to participate by phone.***