

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COUNCIL CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

AGENDA

Tuesday, February 2, 2021 – 8:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. November 3, 2020, quarterly meeting minutes

IV. REPORTS (ATTORNEY/CONSULTANTS)

- A. Lazard, Steven Keeler/Ed Keating, Investment Manager (via phone)
 - 1. Quarterly report as of December 31, 2020
- B. Nuveen (REIT), Jay Rosenberg/Jim Clark/Kitty Martin/Lisa George, Investment Manager (via phone)
 - 1. Quarterly report as of December 31, 2020
- C. Dimensional Fund Advisors, Gary Gustovich/Chetan Panda, Investment Manager (via phone)
 - 1. Quarterly report as of December 31, 2020
- D. Blackrock, Trey Smith/Peter Mastropietro/Michael Ott/Juan Castano, Investment Manager (via phone)
 - 1. Quarterly report as of December 31, 2020
- E. Milliman, Steven Cottle/Bill Cottle, Investment Consultant (via phone)
 - 1. Quarterly report as of December 31, 2020
 - 2. Update on asset allocation implementation
 - 3. Sawgrass memo
 - 4. Updated Investment Policy Statement
- F. Foster & Foster, Drew Ballard, Board Actuary
 - 1. October 1, 2020 actuarial valuation report
 - 2. COLA Fund Reserve Policy - Draft
- G. Sugarman & Susskind, Pedro Herrera, Board Attorney (via phone)
 - 1. Order denying disability – Informal hearing of Aaron Paro
 - 2. Update on proposed Ordinance
 - 3. Discussion of Dale Morley's overpayment
 - 4. E-Verify Law special report

V. NEW BUSINESS

- A. Update on member election
- B. Election of officers (Chairman/Secretary)
- C. Actual expenses as of September 30, 2020

VI. OLD BUSINESS

VII. CONSENT AGENDA

- A. Payment ratification (*see Summary of Payments spreadsheet*)
 - 1. Warrants #79, #80, #81
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
 - 1. None
- C. Fund activity report for period October 28, 2020 – January 26, 2021

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Authorization to release draft audit
 - 2. Educational opportunities
 - a. FPPTA Pension Fundamentals for New Trustees, March 10, 2021, Virtual
 - b. FPPTA Trustee School – CPPT Program, April 6-9, 2021, Virtual
 - c. FPPTA Trustee School – CEU Program, May 4-5, 2021, Virtual
 - d. NCPERS, FALL Conference, February 2-3, 2021, Virtual

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – May 4, 2021 8:30AM, Quarterly Meeting