

RESOLUTION NO. CRA 19-06

A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2019, TO SEPTEMBER 30, 2020, FOR THE COMMUNITY REDEVELOPMENT AGENCY; PRESCRIBING THE NET SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$ 9,650,835; SETTING FORTH OPERATING EXPENDITURES, TRANSFERS, AND CAPITAL EXPENDITURES IN THE AMOUNT OF \$ 9,650,835; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Director has prepared a budget for the Fiscal Year 2019/20 and has submitted the same to the Community Redevelopment Agency; and

WHEREAS, the proposed budget sets forth in detail all information required in accordance with § 189.418, Florida Statutes, and has been posted on the City's website at least two days prior to adoption; and

WHEREAS, a Public Hearing was conducted by the Community Redevelopment Agency on September 18, 2019, at 6:00 p.m. in Commission Chambers, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida; and

WHEREAS, the Community Redevelopment Agency has made a study of the recommended budget, has made any desired adjustments, and has tentatively adopted the Budget on September 18, 2019, at 6:00 p.m. in Commission Chambers, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida; and

WHEREAS, the Budget is available for public inspection in the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. It is hereby found that a Public Hearing has been conducted on October 2, 2019, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida.

SECTION 2. The amounts anticipated for the various funds are as follows:

Community Redevelopment Agency
Budget Summary
FY 2019/20

Fund	Description	Revenues	Expenditures
130	REDEVELOPMENT - DOWNTOWN	\$1,681,406	\$1,681,406
131	REDEVELOPMENT – MAIN ST	7,009,195	7,009,195
132	REDEVELOPMENT – BALLOUGH ROAD	202,866	202,866
133	REDEVELOPMENT - MIDTOWN	564,079	564,079
134	REDEVELOPMENT – SOUTH ATLANTIC	193,289	193,289
		<u>\$9,650,835</u>	<u>\$9,650,835</u>

SECTION 3. The FY 2019/20 Budget setting forth the expenditures is hereby adopted and made a part of this Resolution.

SECTION 4. The Budget adopted in the preceding section shall govern the expenditures of the Community Redevelopment Agency for the fiscal year commencing October 1, 2019, and ending September 30, 2020.

SECTION 5. The Budget adopted in the preceding sections will be incorporated as part of the Budget of the City of Daytona Beach for the fiscal year commencing October 1, 2019, and ending September 30, 2020.

SECTION 6. This Resolution shall take effect October 1, 2019.


DERRICK L HENRY
Chair

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: October 2, 2019