

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COMMISSION CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

AGENDA

Tuesday, August 3, 2021 – 8:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. May 4, 2021, quarterly meeting minutes

IV. NEW BUSINESS

- A. Further discussion of Dale Morley's overpayment
- B. Allowance for Temporary Relief Benefit, Evan Schantz
- C. Proposed 2021-2022 budget

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Foster & Foster, Drew Ballard, Board Actuary (via phone)
 - 1. Revised October 1, 2020 actuarial valuation report
 - 2. Discussion of maximum monthly benefit analysis policy
- B. JP Morgan, Kathleen Hurley/Meena Gandhi/Melissa Anezinis, Investment Manager
 - 1. Quarterly report as of June 30, 2021
- C. Adams Street Partners, Kristina Milberg/Morgan Holzaepfel, Investment Manager
 - 1. Quarterly report as of June 30, 2021
- D. Dupont, Brendan Naughton/Jonathan Hum, Investment Manager
 - 1. Quarterly report as of June 30, 2021
- E. Taurus, Kevin Campbell/Eric Wilcomes, Investment Manager
 - 1. Quarterly report as of June 30, 2021
- F. Milliman, Steven Cottle/Bill Cottle, Investment Consultant (via phone)
 - 1. GSAM review
 - 2. Quarterly report as of June 30, 2021
- G. Salem Trust, Mindy Johnson, Board Custodian
 - 1. Update on Salem Trust
- H. Sugarman & Susskind, Pedro Herrera, Board Attorney
 - 1. Update on Aaron Paro, disability applicant

VI. OLD BUSINESS

VII. CONSENT AGENDA

- A. Payment ratification (*see Summary of Payments spreadsheet*)
 - 1. Warrants #85, #86, #87
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
 - 1. None
- C. Fund activity report for period April 28, 2021 – July 27, 2021

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Fiduciary liability policy renewal
 - 2. Financial disclosure forms
 - 3. Educational opportunities
 - a. FPPTA Fall Trustee School, October 3-6, 2021, Ponte Vedra, FL
 - b. NCPERS, Fall Conference, September 26-28, 2021, Scottsdale, AZ

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – November 2, 2021 8:30AM, Quarterly Meeting