

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COMMISSION CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

AGENDA

Tuesday, November 2, 2021 – 8:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. August 3, 2021, quarterly meeting minutes

IV. NEW BUSINESS

- A. Proposed 2022 meeting dates
- B. Upcoming trustee term expirations
 - 1. James Maher, police elected, expires 12/31/2021
 - 2. Michael Rowley, firefighter elected, expires 12/31/2021
 - 3. Gregg Gurdak, 5th trustee, expires 12/31/2021
- C. Allowance for Temporary Relief Benefit, Carlos Cruz
- D. Discussion of Adam Webb
- E. Policy for reduced member contributions due to benefit cap

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Dodge & Cox, Stephanie Notowich, Investment Manager (via phone)
 - 1. Quarterly report as of September 30, 2021
- B. Sky Harbor, Ryan Carrington, Investment Manager
 - 1. Quarterly report as of September 30, 2021
- C. Loomis Sayles, Matthew Buxton/Roger Ackerman, Investment Manager (via phone)
 - 1. Quarterly report as of September 30, 2021
- D. Wellington Management, Zander Grant/Ryan Lewis, Investment Manager(via phone)
 - 1. Quarterly report as of September 30, 2021
- E. Milliman, Steven Cottle/Bill Cottle, Investment Consultant (via phone)
 - 1. Quarterly report as of September 30, 2021
 - 2. Private Equity recommitment
- F. Sugarman & Susskind, Pedro Herrera, Board Attorney (via phone)
 - 1. Update on Aaron Paro, disability applicant
 - 2. Discussion of current death benefit

VI. OLD BUSINESS

- A. Further discussion of Dale Morley's overpayment

VII. CONSENT AGENDA

- A. Payment ratification (*see Summary of Payments spreadsheet*)
 - 1. Warrants #88, #89, #90, #91, #92
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
 - 1. None
- C. Fund activity report for period July 28, 2021 – October 26, 2021

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Update on State Monies
 - 2. Renewal of board memberships
 - 3. Educational opportunities
 - a. FPPTA Winter Trustee School, January 23-26, 2022, Orlando, FL

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – February 1, 2022 8:30AM, Quarterly Meeting