

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COMMISSION CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

AGENDA

Tuesday, February 1, 2022 – 8:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact City Clerk at (386) 671-8020 prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. November 2, 2021, quarterly meeting minutes

IV. NEW BUSINESS

- A. Update on trustee terms
- B. Actual expenses as of 9/30/2021
- C. Ratification of Member Contribution Reduction Policy

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Baillie Gifford, Fraser Thomson, Investment Manager (via phone)
 - 1. Quarterly report as of December 31, 2021
- B. Kennedy Capital, Chuck Bryant/Ryan Dunnegan, Investment Manager
 - 1. Quarterly report as of December 31, 2021
- C. DFA, Gary Gustovich, Investment Manager
 - 1. Quarterly report as of December 31, 2021
- D. Milliman, Steven Cottle/Bill Cottle, Investment Consultant (via phone)
 - 1. Quarterly report as of December 31, 2021
- E. Foster & Foster, Drew Ballard, Board Actuary
 - 1. October 1, 2021 actuarial valuation report
- F. Sugarman & Susskind, Pedro Herrera, Board Attorney (via phone)
 - 1. Acceptance of disability application, Adam Doroski
 - 2. Update on changes to death benefit provisions
 - 3. Proposed Ordinance

VI. OLD BUSINESS

- A. Further discussion of Dale Morley's overpayment

VII. CONSENT AGENDA

- A. Payment ratification (*see Summary of Payments spreadsheet*)

1. Warrants #93, #94
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
 1. None
- C. Fund activity report for period October 27, 2021 – January 25, 2022

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 1. Draft audit
 2. IFEBP membership renewal
 3. Educational opportunities
 - a. NCPERS Trustee Educational Seminar, May 21-22, 2022, Washington, DC
 - b. NCPERS Annual Conference & Exhibition, May 22-25, 2022, Washington, DC
 - c. FPPTA 38th Annual Conference, June 26-29, 2022, Orlando, FL

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – March 7, 2022 9:30AM, Disability Hearing