

# DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

## PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COMMISSION CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

## AGENDA

Tuesday, May 2, 2023 – 8:30 A.M.

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: [clerk@codb.us](mailto:clerk@codb.us) not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.*

### I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

### II. PUBLIC COMMENTS

### III. APPROVAL OF MINUTES

- A. February 7, 2023, quarterly meeting minutes

### IV. REPORTS (ATTORNEY/CONSULTANTS)

- A. Saltmarsh, Cleaveland & Gund, Chuck Landers, Board Auditor
  - 1. September 30, 2022 audit report
- B. Blackrock, Trey Smith, Investment Manager
  - 1. Quarterly report as of March 31, 2023
- C. Dodge & Cox, Stephanie Notowich, Investment Manager
  - 1. Quarterly report as of March 31, 2023
- D. Nuveen, Matt Weyandt/Lisa George, Investment Manager
  - 1. Quarterly report as of March 31, 2023
- E. Segal Marco, Steven Cottle/Bill Cottle/David Palmerino, Investment Consultant
  - 1. Quarterly report as of March 31, 2023
  - 2. Final review of capital market assumptions asset liability modeling
- F. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney (via Zoom)
  - 1. Legislation update

### V. NEW BUSINESS

- A. Update on trustee terms
- B. Churchill/Nuveen, Gregg Gosch/Laura Stolfi
  - 1. Private credit discussion

### VI. OLD BUSINESS

**VII. CONSENT AGENDA**

- A. Payment ratification (*see Summary of Payments spreadsheet*)
  - 1. Warrants #107, #108
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
  - 1. None
- C. Fund activity report February 1, 2023 – April 25, 2023 (*see Summary of Payment spreadsheet*)

**VIII. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  - 1. Update on State Annual Report
  - 2. Financial disclosure forms
  - 3. Educational opportunities
    - a. NCPERS Annual Conference, May 21-24, 2023, New Orleans, LA
    - b. FPPTA 39<sup>th</sup> Annual Conference, June 25-28, 2023, Orlando, FL
    - c. Taurus Private Markets 2023 Annual Meeting, October 17-18, Boca Raton, FL

**IX. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**X. ADJOURNMENT**

**NEXT MEETING DATE – August 1, 2023 8:30AM, Quarterly Meeting**