

# DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND

## PENSION BOARD OF TRUSTEES QUARTERLY MEETING

COMMISSION CHAMBERS

301 S. RIDGEWOOD AVE.

DAYTONA BEACH, FL 32115

## AGENDA

Tuesday, August 1, 2023 – 8:30 A.M.

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: [clerk@codb.us](mailto:clerk@codb.us) not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.*

### I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

### II. PUBLIC COMMENTS

### III. APPROVAL OF MINUTES

- A. May 2, 2023, quarterly meeting minutes

### IV. NEW BUSINESS

- A. Kennedy Capital, Chuck Bryant/ Chris McDonald (via Zoom)
  - 1. ESG SMID Cap account
- B. Dale Morley repayment plan
- C. Proposed 2024 meeting dates
- D. Proposed 2023-2024 budget

### V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Salem Trust, Inez Garcia, Board Custodian
  - 1. Update on Salem Trust
- B. DuPont, Kimberly Fetterman/Daryl Brooks, Investment Manager (via Zoom)
  - 1. Quarterly report as of June 30, 2023
- C. Adams Street, Morgan Holzaepfel/Kristina Milberg, Investment Manager (via Zoom)
  - 1. Quarterly report as of June 30, 2023
- D. JP Morgan, Katie Hammond/Kate Hurley/Meena Gandhi, Investment Manager (via Zoom)
  - 1. Quarterly report as of June 30, 2023
- E. Segal Marco, Steven Cottle/Bill Cottle, Investment Consultant
  - 1. Quarterly report as of June 30, 2023
  - 2. Updated Investment Policy Statement
  - 3. Discussion of Pension Obligation Bond
- F. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney
  - 1. House Bill 3 Memo

2. Financial disclosure forms

**VI. OLD BUSINESS**

**VII. CONSENT AGENDA**

- A. Payment ratification (*see Summary of Payments spreadsheet*)
  1. Warrants #109, #110, #111
- B. New invoices for payment approval (*see Summary of Payment spreadsheet*)
  1. None
- C. Fund activity report April 26, 2023 – July 25, 2023 (*see Summary of Payment spreadsheet*)

**VIII. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  1. Fiduciary liability policy renewal
  2. Update on State Annual Report
  3. Update on SB534 posting requirements
  4. Educational opportunities
    - a. FPPTA Fall Trustees School, October 1-4, 2023, Ponte Vedra, FL
    - b. Taurus Private Markets 2023 Annual Meeting, October 17-18, Boca Raton, FL
    - c. NCPERS Public Pension Funding Program, August 20-22, 2023, Chicago, IL

**IX. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**X. ADJOURNMENT**

**NEXT MEETING DATE – November 7, 2023 8:30AM, Quarterly Meeting**