

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL CONFERENCE ROOM 149
301 S. RIDGEWOOD AVE.
DAYTONA BEACH, FL 32115

AGENDA

Tuesday, September 17, 2024 – 10:30 A.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: clerk@codb.us not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. June 18, 2024, quarterly meeting minutes

IV. NEW BUSINESS

- A. Proposed 2025 meeting dates
- B. Proposed 2024-2025 budget

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Salem Trust, Inez Garcia, Board Custodian
 - 1. Update on Salem Trust
- B. Baillie Gifford, Fraser Thomson, Investment Manager (via Zoom)
 - 1. Quarterly report as of June 30, 2024
- C. Adams Street, Morgan Holzaepfel/Kristina Milberg, Investment Manager
 - 1. Quarterly report as of June 30, 2024
- D. Taurus, Eric Wilcomes/Kevin Campbell, Investment Manager
 - 1. Quarterly report as of June 30, 2024
- E. Segal Marco, Steven Cottle/Bill Cottle, Investment Consultant
 - 1. Quarterly report as of June 30, 2024
 - 2. Core Infrastructure manager analysis
- F. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney (via Zoom)
 - 1. Legal update

VI. OLD BUSINESS

- A. Disability continuance hearing-Paul Rosi

VII. CONSENT AGENDA

- A. Payment ratification
 - 1. Warrants #117, #118, #119, #120, #121, #122, #123, #124, #125, #126, #127
- B. New invoices for payment approval
 - 1. None
- C. Fund activity report January 31, 2024 – September 10, 2024

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Update on State Money
 - 2. Educational opportunities
 - a. FPPTA Fall Trustee School, September 22-25, 2024, Bonnet Creek, FL
 - b. Segal Marco Client Conference, October 24-26, 2024, St. Pete, FL
 - c. Division of Retirement 53rd Annual Conference, November 13-15, 2024, Daytona Beach Shores, FL
 - d. Taurus Private Markets 2024 Investor Meeting, December 10-11, 2024, Boca Raton, FL

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – December 17, 2024, 10:30am, Quarterly Meeting