

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL CONFERENCE ROOM 149
301 S. RIDGEWOOD AVE.
DAYTONA BEACH, FL 32115
AGENDA

Tuesday, March 25, 2025 10:30 AM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: clerk@codb.us not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. January 31, 2025, quarterly meeting minutes

IV. NEW BUSINESS

- A. Wolf Popper, Doug Borths, securities monitoring presentation
- B. Actual expenses as of September 30, 2024

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Infrastructure manager interviews
 - 1. Brookfield Asset Management, Brendan Hammond/Matt Press
 - 2. Blackstone Infrastructure Partners, Kurt Summers
- B. Dimensional Fund Advisors, Gary Gustovich, Investment Manager
 - 1. Quarterly report as of December 31, 2024
- C. Foster & Foster, Sara Carlson, Actuary
 - 1. October 1, 2024 actuarial valuation report
- D. Segal Marco, Steven Cottle/Bill Cottle, Investment Consultant (via Zoom)
 - 1. Final return information as of September 30, 2024
 - 2. Quarterly report as of December 31, 2024
- E. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney
 - 1. Update on disability applicants
 - 2. Summary plan description
- F. Saltmarsh, Cleaveland & Gund, Chuck Landers, Auditor
 - 1. September 30, 2024 audit

VI. OLD BUSINESS

VII. CONSENT AGENDA

- A. Payment ratification
 - 1. Warrants #131, #132
- B. New invoices for payment approval
 - 1. None
- C. Fund activity report January 25, 2025 through March 18, 2025

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Educational opportunities
 - a. NCPERS, Annual Conference, May 18-21, 2025, Denver, CO
 - b. FPPTA 41st Annual Conference, June 22-25, 2025, Omni ChampionsGate, Orlando

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE – June 17, 2025, 10:30 AM, Quarterly Meeting