

**DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND**  
**PENSION BOARD OF TRUSTEES QUARTERLY MEETING**  
**CITY HALL COMMISSION CHAMBERS**  
**301 S. RIDGEWOOD AVE.**  
**DAYTONA BEACH, FL 32115**

**AGENDA**

**Thursday, September 4, 2025 10:30AM**

*Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: [clerk@codb.us](mailto:clerk@codb.us) not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.*

**I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM**

**II. PUBLIC COMMENTS**

**III. APPROVAL OF MINUTES**

- A. June 17, 2025, quarterly meeting minutes

**IV. NEW BUSINESS**

- A. Proposed 2025-2026 budget
- B. Proposed 2026 meeting dates
- C. Informal disability hearing
  - 1. Elijah Wekony

**V. REPORTS (ATTORNEY/CONSULTANTS)**

- A. Foster & Foster, Sara Carlson, Board Actuary
  - 1. Experience study
- B. Segal Marco, Steven Cottle, Investment Consultant (via Zoom)
  - 1. Final return information as of March 31, 2025
  - 2. Preliminary quarterly report as of June 30, 2025
- C. Kennedy Capital, Chris McDonald/Jean Barnard, Investment Consultant (via Zoom)
  - 1. Quarterly report as of June 30, 2025
- D. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney (via Zoom)
  - 1. Assignment of Saltmarsh contract
  - 2. Update on Matthew Smith disability

**VI. OLD BUSINESS**

**VII. CONSENT AGENDA**

- A. Payment ratification
  - 1. Warrants #135, #136
- B. New invoices for payment approval
  - 1. None
- C. Fund activity report June 11, 2025 through August 28, 2025

**VIII. STAFF REPORTS, DISCUSSION, and ACTION**

- A. Foster & Foster, Ferrell Jenne/Kandyce Moss, Plan Administrator
  - 1. Update on State Money
  - 2. Educational opportunities
    - a. FPPTA Winter Trustee School, October 5-8, 2025, Ponte Vedra, FL
    - b. NCPERS Financial, Actuarial, Legislative and Legal (FALL) Conference, October 26-28, 2025, Fort Lauderdale, FL
    - c. Taurus Annual Investor Meeting, December 9-10, 2025, Boca Raton, FL
    - d. Segal Marco 2026 Client Conference, March 12-15, 2026, Tempe, AZ

**IX. TRUSTEE REPORTS, DISCUSSION, and ACTION**

**X. ADJOURNMENT**

**NEXT MEETING DATE: December 16, 2025, 10:30AM, Quarterly Meeting**