

DAYTONA BEACH POLICE OFFICERS' AND FIREFIGHTERS' PENSION TRUST FUND
PENSION BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL CONFERENCE ROOM 149
301 S. RIDGEWOOD AVE.
DAYTONA BEACH, FL 32115

AGENDA

Tuesday, December 16, 2025 10:30AM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act (ADA), persons with a disability needing a special accommodation to participate in the Daytona Beach Police Officers' and Firefighters' Pension Trust Fund, Pension Board of Trustees Quarterly meeting should contact the City Clerk's Office, 301 S. Ridgewood Ave, Room 210, Daytona Beach, FL 32114, Telephone: 386-671-8023, Email: clerk@codb.us not later than 72 hours prior to the proceedings. If you are hearing or voice impaired contact the relay operator at 7-1-1 or 1-800-955-8771.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

- A. September 4, 2025, quarterly meeting minutes

IV. NEW BUSINESS

- A. Update Trustee Terms
 - 1. Jay Maher, police appointed Trustee, expires 12/31/2025
 - 2. Michael Rowley, fire appointed Trustee, expires 12/31/2025
 - 3. Gregg Gurdak, 5th Trustee, expires 12/31/2025
 - 4. Brenda Fischer, City appointed Trustee, expires 12/31/2025
- B. Global Multi-Sector Credit Presentations
 - 1. Pugh Capital Management, Hannah Strasser
 - 2. Loomis Sayles, Levi Dwyer/Roger Ackerman
 - 3. Ares Management, Julia Bernier

V. REPORTS (ATTORNEY/CONSULTANTS)

- A. Segal Marco, Steven Cottle/Rob Hungerbuhler, Investment Consultant
 - 1. Final return information as of June 30, 2025
 - 2. Preliminary quarterly report as of September 30, 2025
 - 3. Credit Fixed Income manager search
 - 4. IPS update
- B. Sugarman, Susskind, Braswell & Herrera, Pedro Herrera, Board Attorney
 - 1. Continuance of Matthew Smith informal disability hearing
 - 2. Legal update

VI. OLD BUSINESS

VII. CONSENT AGENDA

- A. Payment ratification
 - 1. Warrants #137, #138, #139
- B. New invoices for payment approval
 - 1. None
- C. Fund activity report August 29, 2025 through December 9, 2025

VIII. STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
 - 1. Renewal of Board memberships
 - 2. Educational opportunities
 - a. FPPTA Trustee School, February 1-4, 2026, Rosen Centre (Orlando)
 - b. Segal Marco 2026 Client Conference, March 12-15, 2026, Tempe, AZ

IX. TRUSTEE REPORTS, DISCUSSION, and ACTION

X. ADJOURNMENT

NEXT MEETING DATE: March 31, 2026, 10:30AM, Quarterly Meeting